CROESEID

Roar Paper

(Croeseid White Paper)

INTRODUCTION

King Croesus of Lydia. You may have heard the name. The Great King who took on an outrageous journey in seeking to regulate the monetary system of the realms under his kingdom. His actions made him a legendary figure, one that became known to have "broken the conventional shackles of chronology."

Croesus is renowned for issuing the first true gold coins with a standardized purity for general circulation, the Croeseid, through which he developed the world's first bimetallic monetary system. The coins became the hallmark for prosperity, wealth and monetary order, hence the expression "as rich as Croesus."

Having the aforementioned discussion in mind, the Croeseid Sphere is an ever-expanding ecosystem of crypto products and services that includes Token, Smart Contract, crypto-games, Decentralized Exchange, Exclusive Wallet, NFTs, staking and digging operations, Ethereum and Bitcoin mining projects, and charities, among others.

Croeseid Token

Croeseid is a state-of-the-art, community-driven, truly decentralized token based on Ethereum Blockchain, boasting diverse and aspiring goals and objectives. Unlike most current tokens, whose pre-devised goals and roadmaps are simply unrealistic and often fail to materialize, the Croeseid offers a very practical and well-planned roadmap, the progression of which is made completely transparent to the community.
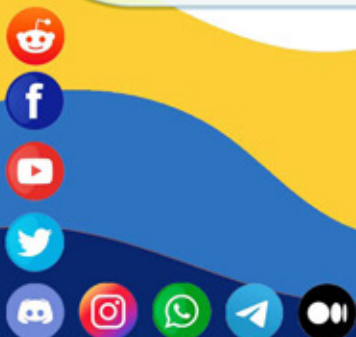
This token seeks to became one of the few tokens with guaranteed liquidity supply in the current world of meme coins, a realistic goal which will be implemented during the development period. For this purpose, the core team ("CROETEAM") intends to invest a portion of the revenues on Ethereum and Bitcoin cryptocurrency mining operations, the proceeds from which will be attributed to promoting Croeseid liquidity. This, in addition to the extensive reach of the Croeseid community, will ensure the ever-rising value of the token over time. The Croeseid token is created based on Ethereum, itself blessed with a plethora of features, namely:

• Ethereum is an independent blockchain that provides security and safety for all users and developers.

• Ethereum brings EVM-compatible programmability and native cross-chain communication using an innovative consensus of Proof of Staked Authority (PoSA)

• Its dual-chain interoperability enables cross-chain communication and scaling of high-performance Decentralized applications (dApps) that provide fast and smooth user experience.

• Governance of its smart chains, built on 21 validators that approve transactions, provides genuine decentralization and enables significant community participation.

## CROESENOMICS (The Croeseid Tokenomics):

The Croeseid coin was historically minted from gold to regulate trade, leading to a revolution in the history of money. As such, the Croeseid token is
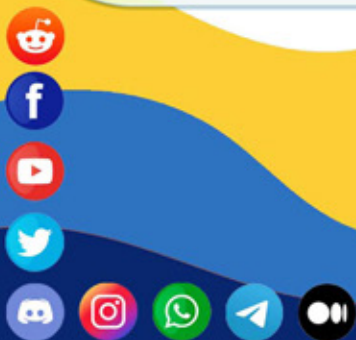
similarly developed to regulate the crypto market. That is, very much like its spiritual luminary, the Croeseid also thrives to "break the conventional shackles of chronology", standing tall in the current realm of meme coins. Currently, Ethereum is the gold standard of the crypto world, boasting the same value and importance as that of the ever-shining treasure.

The Croeseid aims to turn Ethereum into small, tradable tokens with very low fees, high speeds, and tradability in the digital, real, and meta-verse realms.

The World Gold Council estimates that 254,296 tonnes of gold have) been discovered to date, and that miners have historically extracted a total of 201,296 tonnes of gold (i.e., 79.2% of the total discovered golds), leaving another 53,000 tonnes (20.8%) untouched in identified underground reserves. Nearly half, to be precise 46%, and of all the gold ever mined, and 36.7% of all the golds discovered, is held in the form of jewelries. Furthermore, investors across the globe buy gold because of its ability to deliver value, and when inflationary pressures are high, gold often acts as a flight to safety. Consequently, investment is one of gold's biggest end-uses, with 44,384 tonnes of gold (i.e., 17.5% of all the golds ever discovered) held as bars, coins, or bullion for gold-backed exchange-traded funds (ETFs). Besides investors, central banks are also among the biggest holders of gold. Unlike foreign currency reserves, equities, and debt-backed securities, gold's value largely depends on supply and demand. Therefore, central banks often use gold to diversify their assets and hedge against fiat currency depreciation. Central banks' gold holdings account for almost one-fifth of all above-ground gold; as of 2021, official holdings exceed 34,000 tonnes, a share of 13.4% of all the golds ever discovered. Although gold is widely coveted as a precious metal, it also has various industrial uses, with
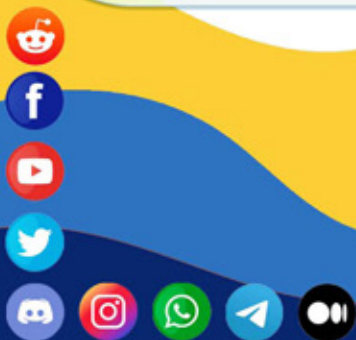
applications in electronics, dentistry, and space. It is these industrial uses that account for 29,448 tonnes or roughly 11.6% of all above-ground gold.

This volume shall be the grounds pointing out the final number of Croeseid tokens.

The weight of each Croeseid coin was 8.07 grams, the number of Croeseid tokens is obtained by dividing all the golds by the weight of each coin. That is:

The total number of remaining tokens=(254,296 tonnes gold)/(8.07 grams per coin)=(254,296,000,000 grams of gold)/(8.07 grams per coins)= 31,511,276,332 tokens

By drawing inspiration from the actual form distribution of gold reserves, i.e., both the above-ground stocks and the underground reserves, which has proven to be sustainable throughout the history, the Tokenomics of the Croeseid is outlined as follows:

36.7% of all the tokens, that is, 11,564,638,413 tokens, although primarily available for trade in crypto exchanges, are in line to be revamped as added-value NFTs, which are truly the "jewelry" of the crypto world. Moreover, 17.5% of all the tokens, or 5,514,473,358 tokens, are up for grabs by the users, or the "investors", of the crypto world in decentralized exchanges. 13.5% of the tokens are assigned to the core team, as the regulators of the Croeseid Sphere, for implementing road-map checkpoints. Arguably the most important industrial use of gold is in the manufacture of electronics and space applications, as it is a highly efficient conductor which can carry tiny currents and remain corrosion-free. As such, the very same percentage of tokens corresponding to the gold that is used in the industry, that is, 11.6% is used to send tiny currents of Croeseid tokens to the crypto nodes and to the Moon, manifested in the crypto realm through activities such as Marketing.
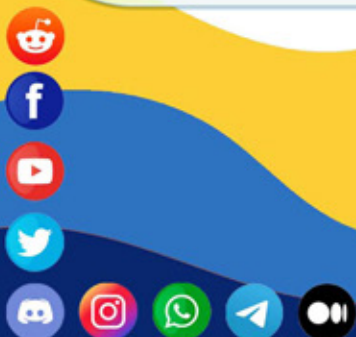
Token burning

In order to maintain the deflationary nature of the token over time, the token burning process is performed by the core team using tokens assigned for this task. That is, 20.84% of the initial number of tokens, corresponding to the current underground gold reserves, is devised for pre-planned 12-interval token burning.

Initial number of tokens: 31,511,276,332

Percentage of tokens considered for burning: 20.84%

Final number of tokens: 24,943,742,255

Number of token burning periods: 12

Period	Number of tokens burned	Ratio of tokens burned to current number of tokens	Duration of period in seconds
1	547,294,506	1.73682%	1,394,496
2	547,294,506	1.76752%	1,703,187
3	547,294,506	1.79932%	2,080,212
4	547,294,506	1.83229%	2,540,696
5	547,294,506	1.86649%	3,103,115
6	547,294,506	1.90199%	3,790,033
7	547,294,506	1.93887%	4,629,010
8	547,294,506	1.97720%	5,653,706
9	547,294,506	2.01709%	6,905,234
10	547,294,506	2.05861%	8,433,805
11	547,294,506	2.10188%	10,300,746
12	547,294,506	2.14701%	12,580,961
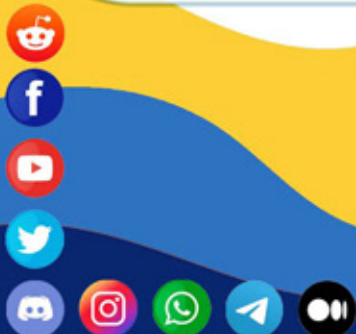
What's on our mind?
NFTs and co.

The core team has left no stone unturned when it comes to conducting R&D on NFTs and the Metaverse. To start, the core team intends to mint added-value NFTs and develop a marketplace for offering web3-based exchange plans based on the Ethereum ERC-721 standard and the layer-2 scaling solution for Ethereum Polygon. During the initial phases of development, NFT holders have two major options: (1) either they can trade NFTs with each other in an NFT-plus-token scheme, or (2) trigger a redeem function, one that would burn a lesser amount of Croeseid token for a more valuable NFT. The core team are currently on a strict programmer/developer-hiring routine to implement the following ideas during the later phases of the roadmap:

1.   Development of DApps for converting professional-designed mythology-based artworks to NFTs

2.   Developing an ML algorithm for smart pricing of NFTs using market big data

3.   Developing a smart autonomous DApp that can convert several NFTs to one greater-than-the-sum-of-its-part Hybrid Big NFT

4.   Creating virtual workshops and galleries for creating and exhibiting NFT-revamped artworks in various metaverse platforms

5.   Creating a virtual auction house for offering the previously minted NFTs in renowned metaverse platforms.

6.   Developing non-zero-sum-minigames based on the NFTs in metaverse platforms
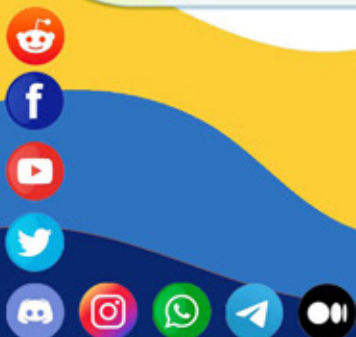
7.   Creating a portrait and avatar workshops for painting or sculpturing portraits or caricatures of customers in metaverse platforms

Croeseid wallet

The core team intends to develop a dedicated wallet for the safe storage of all types of cryptocurrencies that will be operated by the development team in the future. This wallet is set to be launched using web3-enabled security algorithms with features such as notification push, live conversion rates, 2FA-enabled security, technology stack based on Kotlin, Objective-C and Angular.js for distinct types of applications.

Croeseid Decentralized Exchange:

The team's future plan is to create a dedicated decentralized exchange for conducting secure trades on Binance and Ethereum blockchains, with customizable automated trading systems and enhanced in-depth Analytics features, and live expert support for community members.

Mining facilities

A portion of the revenue from the sale of Croeseid tokens will be spent on equipping facilities for mining Ethereum and Bitcoin currencies, the proceeds from which would be locked as liquidity for the tokens.
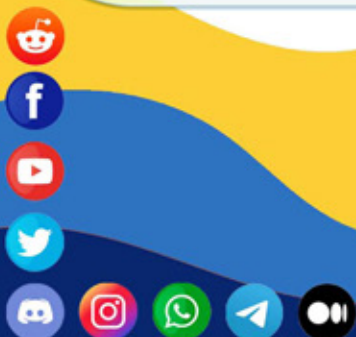
Building an Exclusive Blockchain

The core team is currently seeking out experienced developers with high levels of proficiency in Python, Angular JS, JavaScript, Golang, Rust, Haskell, Ruby and Solidity to develop a hybrid-type Blockchain, with ML-based P2P algorithm and
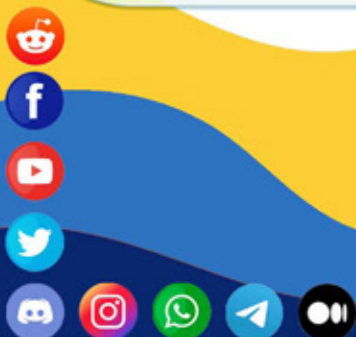
cloud block validation capacities. The core team is also considering embedding Biometrics-enable solutions in future IoT-based applications of the Blockchain. So, want to be as rich as Croesus? Be sure to HODL and recommend Croeseid to others.

Phase 1	Step 1	Smart Contract Developed Whitepaper Published Road Map Plotted Website Launched Social Accounts Launched (Twitter, Telegram, GitHub, Facebook, Discord, Reddit, Medium, YouTube, Instagram, ...) Presale of Token on Website Market Value: $0
	Step 2	IDO on PancakeSwap Listing on hotbit Listing on coinmarketcap Deployment of the Rich-Out 1.0 Program Partnership with region-wide crypto-based startups +1,000 Holders, +5,000 Subscribers on Social accounts Market Value: $200,000
	Step 3	Partnership with blockchain forums and associations (HYPERLEDGER) Expansion of real-estate assets Listing on Lbank Listing on cointiger Updating Website +5,000 Holders, +10,000 Subscribers on Social accounts Market Value: $400,000
	Step 4	Seeking partnership with eco-active NGOs Webinar-based brainstorming sessions with community members Listing on Bkex +10,000 Holders, +15,000 Subscribers on Social accounts Market Value: $800,000
	Step 5	Deployment of the NFT-exclusive development team Exploring inbuilt NFT gamification and Social-fi elements Listing on coingecko +18,000 Holders, +24,000 Subscribers on Social accounts Market Value: $1,200,000

	Step 6	Completed R&D in Metaverse Expansion of the Ideation Ring Listing on Bibox +28,000 Holders, +36,000 Subscribers on Social accounts Market Value: $2,500,000
	Step 7	Deployment of infrastructures for Mining Operations Assembly of exclusive blockchain development team Website Updated +40,000 Holders, +60,000 Subscribers on Social accounts Market Value: $4,000,000
Phase 2		Listing on Bigone, Bitmart More webinar-based brainstorming sessions with community members Web3-specialized AI/ML expert team assembled Full deployment of the NFT Mint Team New trading and charity partnerships Roadmap, Whitepaper, Website updated +100,000 Holders, +150,000 Subscribers on Social accounts Market Value: $10,000,000
Phase 3		More CEX Listings Exclusive metaverse-based art gallery (codenamed The Agora) for exhibiting minted NFTs DApps for converting professional-designed mythology-based artworks to NFTs +150,000 Holders, +250,000 Subscribers on Social accounts Market Value: $20,000,000
Phase 4 and beyond		To be plotted…

DISCLAIMER

The current paper is a living document and the information herein is only deemed up to date at the time of publishing. The information does not constitute investment advice, financial advice, trading advice, or advice of any other sort and you should not treat any of the content as such. The document does not constitute an offer or solicitation to sell shares or securities
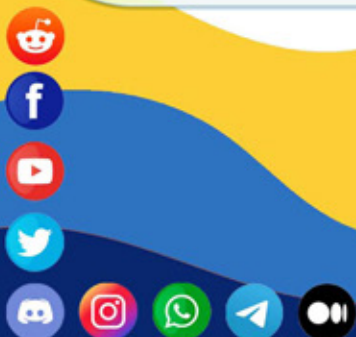
The Croeseid team highly suggest you conduct your own due diligence and consult your advisors before making any investment decision. By purchasing any of our products, you agree that you are not purchasing a security or investment and you agree to hold the team harmless and not liable for any losses or taxes you may incur. The Croeseid team expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from reliance on any information contained in the white paper, any error, omission or inaccuracy in any such information or any action resulting therefrom.

Moreover, you also acknowledge and agree that the products are presented on an "as is" basis. In spite of the completely decentralized nature of our products, the team strongly recommends that citizens in areas with government bans on cryptocurrencies practice utmost scrutiny in purchasing the products because the team cannot ensure full compliance with your territories laws and regulations. As such, make sure that you are in full compliance with your local laws and regulations before you make any purchase.

The information contained in this document may include, or incorporate by reference, forward-looking statements, which would include any statements that are not statements of historical fact. No representations or warranties are made . as to the accuracy of such forward-looking statements. Any projections, forecasts and estimates contained in this document are necessarily speculative in nature and are based upon certain assumptions. These forward-looking statements may turn out to be wrong and can be affected by inaccurate assumptions or by known or unknown risks, uncertainties and other factors, most of which are beyond control. It can be expected that some or all of such forward-looking assumptions will not materialize or will vary significantly from actual results.